

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Udupi Town Branch

2. Name and Address of the Borrower : **M / S Uzair Sea Foods (Borrower)**

B7 ,Yanthrika Bhavan
Harbour, Malpe ,
Udupi Taluk

Mr. Shamshir Ali (Partner & Mortgagor)

S / O B Budaan Saheb
D No 1-106A (4)
Kerarkalabettu Village
Udupi 576105

Mrs Farhana Shamshir Ali (Partner)

C / O Shamshir Ali
D No 1-106A (4)
Kerarkalabettu village
Udupi 576105

3. Total liabilities as on 22.01.2024 : ₹ 1,59,80,242.09

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider : : **M/S CANBANK COMPUTER SERVICES**

LIMITED (CCSL)

Email address –

eauction@ccsl.co.in

Contact No. 9480691777/8553643144

(c) Date & Time of Auction : 29/02/2024 10.30AM to 11.30AM
(With unlimited extension of 5
minutes duration each till the conclusion of the
same)

(d) Place of Auction : Canara Bank Udupi Town Branch

5. Details of Property/ies: 17.50 Cents of immovable converted property with residential building in SyNo 65-2 in Kelarkalabettu Village , Udupi Taluk , Udupi SD and RD in the name of Mr. Shamshir A.I.

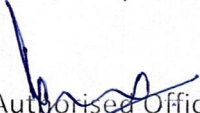
Boundaries: East : Portion of same SD / Road
West : Portion of Same S.D
North : Portion of Same S.D
South : Portion of Same S.D

6. Reserve Price : Rs.78,00,000/-(Rupees Seventy Eight Lakhs Only)
EMD : Rs 7,80,000/-(Rupees Seven Lakhs Eighty thousand Only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M .
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Udupi Town Branch on or before 28/02/2024 at 5pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50 Lacs(Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details Udupi Town Branch 0820 2520546 Mob 9483500630 or Udupi RO 0820 2531511 Mob 9972459053 may be contacted during office hours on any working day.

Place: Udupi
Date: 22.01.2024


Authorised Officer
Canara Bank

**CANARA BANK
UDUPI TOWN BRANCH**

Ref:

Date: 22.01.2024

To

M /S Uzair Sea Foods (Borrower)

B7 ,Yanthrika Bhavan

Harbour, Malpe ,

Udupi Taluk

Mr. Shamshir Ali (Partner & Mortgagor)

S / O B Budaan Saheb

D No 1-106A (4)

Kerarkalabettu Village

Udupi 576105

Mrs Farhana Shamshir Ali (Partner)

C / O Shamshir Ali

D No 1-106A (4)

Kerarkalabettu village

Udupi 576105

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Udupi Town branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Udupi Town Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer, Canara Bank

ENCLOSURE – SALE NOTICE

